

**BILL SUMMARY**  
1<sup>st</sup> Session of the 59<sup>th</sup> Legislature

<b>Bill No.:</b>	<b>HB2899</b>
<b>Version:</b>	<b>PCS1</b>
<b>Request Number:</b>	<b>8381</b>
<b>Author:</b>	<b>Rep. Wallace</b>
<b>Date:</b>	<b>5/16/2023</b>
<b>Impact:</b>	<b>See Analysis Below</b>

**Research Analysis**

The proposed committee substitute for HB2899 offers any tribe with an existing motor vehicle licensing or registration agreement with the ability to accept supplement terms to the agreement. The supplemental terms affirm the existing motor vehicle licensing and registration agreement as a compact agreement, extends the agreement date until January 1, 2028 and states that the state cannot withdraw from the compact prior to January 1, 2028.

A tribe that accepts the supplemental terms or restoration terms must submit a letter to the Oklahoma Tax Commission. The letter will be filed with the Secretary of State's Office.

Within 6 month of January 1, 2028 expiration date, the Governor is authorized to offer a 5 year extension to the compact agreement.

Prepared By: Quyen Do

**Fiscal Analysis**

This measure allows for the extension of tribal impacts on Motor Vehicle Licensing and Registration. Continuing these compacts allows for continued revenue sources for the state to help address and maintain roads, bridges, schools, and other infrastructure. Without the continuation of such compacts, there would be a negative affect on the state budget due to loss of revenue.

Prepared By: Mariah Searock, House Fiscal Staff

**Other Considerations**

None.